

COMMITTED CARGO CARE LIMITED
CIN: U63090DL1998PLC096746
BALANCE SHEET AS AT 31ST MARCH 2023

(Rupees in Lakhs)

Particulars	Annx. No	As at 31st March 2023	As at 31st March 2022
<u>EQUITY AND LIABILITIES</u>			
(1) Shareholders' Funds			
Share Capital	2	756.96	756.96
Reserves and Surplus	3	2,127.83	1,594.66
		2,884.79	2,351.62
(2) Share Application Money Pending Allotment			
(3) Non-Current Liabilities			
Long-Term Borrowings	4	16.74	-
Other Long-Term Liabilities		-	-
Long-Term Provisions	5	118.60	-
		135.34	-
(4) Current Liabilities			
Short-Term Borrowings	6	50.60	14.69
Trade Payables	7		
- Due to Micro and Small Enterprises		15.36	0.37
- Due to Others		514.40	541.99
Other Current Liabilities	8	414.64	401.17
		995.00	958.22
Total		4,015.13	3,309.84
<u>ASSETS</u>			
(1) Non-Current Assets			
Property, Plant and Equipment and Intangible assets			
Tangible Assets/Intangible assets	9	143.14	141.66
Non-Current Investments		-	-
Deferred Tax Assets (Net)	10	11.55	11.84
Long Term Loans and Advances	11	-	-
Other Non-Current Assets		-	-
		154.69	153.50
(2) Current Assets			
Current Investments	12	665.21	106.63
Trade Receivables	13	2,225.93	2,274.74
Cash and Cash Equivalents	14	384.87	361.70
Short-Term Loans and Advances	15	28.04	29.31
Other Current Assets	16	556.39	383.96
		3,860.44	3,156.34
Total		4,015.13	3,309.84

As per our report of even date attached
For GUPTA VIJAY K & CO.
 Firm Regn No. 021206N
 Chartered Accountants

Vijay Kumar Gupta
 Partner
 M.No. 501902
 New Delhi
 UDIN:- 23501902867QEZG7077
 Date :27/07/2023



For and on behalf of the Board of Directors
COMMITTED CARGO CARE LIMITED

Yash Pal Arora
 Director
 DIN: 00391472

Charumita Bhutani
 Company Secretary

Narendra Singh Bisht
 CFO



Rajeev Sharma
 Director
 DIN: 00936817

Nitin Bharal
 CEO

COMMITTED CARGO CARE LIMITED

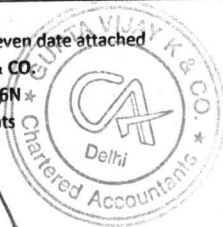
CIN: U63090DL1998PLC096746

(Rupees in Lakhs)

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2023

Particulars	Annx. No	Year ended March 31, 2023	Year ended March 31, 2022
(A) REVENUE			
Revenue From Operations	17	12,221.96	14,597.12
Other Income	17.1	20.81	15.04
Total Income		12,242.77	14,612.16
(B) EXPENDITURE			
Direct Expense for operation	18	10,461.34	12,859.93
Employee Benefits Expenses	19	749.48	688.95
Finance Costs	20	10.04	11.29
Depreciation and Amortization Expense	9	22.62	25.39
Other Expenses	21	278.32	608.20
Total Expenditure		11,521.80	14,193.76
Profit Before Exceptional and Extraordinary Items and Tax		720.97	418.40
Exceptional Items		-	-
Profit Before Extraordinary Items and Tax		720.97	418.40
Extraordinary Items		-	-
Profit Before Tax		720.97	418.40
Prior Period Items		-	-
Tax Expense:			
(1) Current tax		187.51	109.21
(2) Deferred tax		0.29	0.47
(3) Excess / Short Tax Provision W/off			
Profit for the year		533.17	308.72
Earning per equity share of the face value of Rs.10 /- each	22		
(1) Basic		7.04	4.08
(2) Diluted		7.04	4.08

As per our report of even date attached
For GUPTA VIJAY K & CO.
Firm Regn No. 024206N
Chartered Accountants



Vijay Kumar Gupta
Partner
M.No. 501902
New Delhi
UDIN:- 23501902B69QEZG7077
Date :27/07/2023

For and on behalf of the Board of Directors
COMMITTED CARGO CARE LIMITED

Yash Pal Arora
Director
DIN: 00391472

Rajeev Sharma
Director
DIN: 00936817

Charumita Bhutani
Company Secretary

Nitin Bharal
CEO

Narendra Singh Bisht
CFO



COMMITTED CARGO CARE LIMITED			
CIN: U63090DL1998PLC096746			
CASH FLOW STATEMENT FOR THE PERIOD ENDED 31ST MARCH 2023		(Rs. in Lakhs)	
Particular		As at 31st March	
		2023	2022
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net profit before tax , prior period items and extra-ordinary items		720.97	418.40
Adjustment for			
Depreciation		22.62	25.39
Interest and finance charges		10.04	11.29
Prior Period Item			
		32.66	36.68
Operating profit before working capital changes		753.63	455.08
Adjustment for:			
Provision		104.43	(156.78)
Trade and other receivables		48.80	(244.78)
Inventories			
Trade payables / other liabilities		14.74	138.98
Loans and Advances /others		(171.17)	
		-3.20	(262.57)
Cash generated from operations		750.43	192.51
Direct Taxes paid(Mat Credit Setoff)		-187.80	(109.67)
Net cash from operating activities - A		562.63	82.83
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of assets / addition to CWIP/ construction stores & advances/ others		(23.49)	(13.61)
FDR/Other Investment		(558.58)	84.60
Investment in Subsidiary			
Net cash used in Investing activities - B		-582.07	70.99
C. CASH FLOW FROM FINANCING ACTIVITIES			
Issue of Equity capital			
Proceeds from borrowings(net)		52.65	(16.74)
Interest paid		(10.04)	(11.29)
Net cash from financing activities - C		42.61	(28.02)
Net increase / decrease in cash and cash equivalents (A+B+C)		23.17	125.80
Cash and cash equivalents - opening balance		361.70	235.90
Cash and cash equivalents - closing balance		384.87	361.70
Net cash increase / decrease		23.17	125.80

Note:

- Cash and cash equivalents consist of balance with banks.
- Previous Year's figures have been regrouped/ rearranged wherever necessary.

The accompanying notes form an integral part of the Financial Statements.

In terms of our attached report of even date

As per our report of even date attached

For GUPTA VIJAY K & CO.

Firm Regn No. 021206N

Chartered Accountants

Vijay Kumar Gupta

Partner

M.No. 501902

New Delhi

UDIN:- 23501902869E2G7077

Date :27/07/2023

For and on behalf of the Board of Directors
COMMITTED CARGO CARE LIMITED

Yash Pal Arora

Director

DIN: 00391472

Rajeev Sharma

Director

DIN: 00936817

Charumita Bhutani

Company Secretary

Nitin Bharal

CEO

Narendra Singh Bisht

CFO

Note No.1 SIGNIFICANT ACCOUNTING POLICIES

A. BASES OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements are prepared on the basic concept of going concern under historical cost convention on Accrual Basis. These statements are in accordance with the requirements of Companies Act, 2013 and comply in all material aspects with the Accounting Standards referred to in section 133 of the Companies Act, 2013.

B. USE OF ESTIMATE

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported balances of assets and liabilities and disclose relating to contingent liabilities as at the date of financial statements and reported amounts of income and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimate are made as the management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to financial statements.

C. RECOGNITION OF REVENUE & EXPENDITURE

The company is following mercantile system of accounting for recognizing both revenue & expenditure. Sales have been recognised as revenue during the year when property in the goods and significant risk/rewards of ownership are transferred to the buyer and there is reasonable certainty of ultimate collection of the consideration.

Interest income/expenditure have been accounted for on time proportion basis based on the interest rate applicable.

D. FOREIGN CURRENCY TRANSACTIONS

Initial Recognition

Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion

Foreign Currency monetary items are retranslated using the exchange rate prevailing at the reporting date.

Exchange Differences

Exchange differences arising on long-term foreign currency monetary items related to acquisition of a fixed assets are capitalized and depreciated over the remaining useful life of the asset. The exchange differences on other foreign currency monetary items are accumulated in 'Foreign Currency Monetary Item Translation Difference Account' and amortized over the remaining life of the concerned monetary item.

All other exchange differences are recognized as income or as expenses in the period in which they arise.

E. TAXES ON INCOME

-Income tax is accounted for in accordance with Accounting Standard (AS)-22 Issued by ICAI. It comprises both Current Tax and Deferred Tax.

-Current Tax is measured as the amount which is payable on the taxable income for the year calculated in terms of provisions contained in the Income Tax Act at the rate prescribed there under.

-the tax effect of the timing difference that results between taxable income and accounting income and are capable of reversal in one or more subsequent periods are recorded as deferred tax asset or deferred tax liability. Deferred tax assets and liabilities are recognized for future tax consequence attributable to timing difference. They are measured using the substantive enacted tax rates and tax regulations.

F FIXED ASSETS

Fixed Assets are stated at cost. Cost comprises the purchase price and any attributable cost of bringing the assets to working condition for its intended use.

G. IMPAIRMENT OF ASSETS

Whenever events indicates that the assets may be impaired, the assets are subject to test of recoverability based on estimates future cash flows arising from continuing use of assets and its ultimate disposal. A provision for impairment loss is recognised, where it is probable that the carrying value of assets exceeds the amount to be recovered through use or sale of assets.

H. DEPRECIATION AND AMORTIZATION

Depreciation on fixed assets is calculated on a written down value method using the rates arrived at based on the useful life of the asset prescribed in Schedule II of the Companies Act, 2013. Depreciation has been provided on prorata basis from the date of purchase.

I. BORROWING COST

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that takes necessarily substantial period of time to get ready for its intended use. All other borrowing costs are charged to revenue.

J. EARNINGS PER SHARE

-The company reports basic and diluted Earning per share (EPS) in accordance with Accounting Standard (AS)-20 on "Earning per Share". Basic EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year as adjusted for the effects of dilutive potential equity shares except where the results are anti-dilutive.

As per our report of even date attached

For GUPTA VIJAY K & CO.

Firm Regn No. 821206N

Chartered Accountants

Vijay Kumar Gupta

Partner

M.No. 501902

New Delhi

UDIN:- 23501902BGIQEZG70T7

Date :27/07/2023

For and on behalf of the Board of Directors

COMMITTED CARGO CARE LIMITED

Yash Pal Arora

Director

DIN: 00391472

Rajeev Sharma

Director

DIN: 00936817

Charumita Bhutani

Company Secretary

Nitin Bharal

CEO

Nayendra Singh Bisht

CFO

Annexure	Particulars	As at 31st March 2023	As at 31st March 2022		
2	Share Capital Authorised Share Capital 1,10,00,000 Equity Shares of Rs 10 each Issued, Subscribed and paid up : 75,69,600 (P.Y. 75,69,600) Equity Shares of Rs 10 each fully paid up	1,100.00	1,100.00		
		756.96	756.96		
	Total	756.96	756.96		
2.1	The reconciliation of the number of shares outstanding is set out below : Equity Share at the beginning of the year - Nos Add : Shares Transfer to Shareholder - Nos Less : Shares transfer from Shareholder - Nos Equity Share at the end of the year - Nos	756.96 - - 756.96	756.96 - - 756.96		
2.1(a)	Details of Shareholders holding more than 5 % share in the Holding Company				
	Name of Shareholder	Nos	% of Holding	Nos	% of Holding
	(Equity shares of Rs. 10 each fully paid)				
	Narendra Singh Bisht	1578600	20.85	1578600	20.85
	Rajeev Sharma	1789680	23.64	1789680	23.64
	Sonia Bharal	1854600	24.50	1854600	24.50
	Yash Pal Arora	1651800	21.82	1651800	21.82
2.1(b)	Shares held by each promoter:				
	Name of Shareholder	Nos	% of Holding	Nos	% of Holding
	(Equity shares of Rs. 10 each fully paid)				
	Narendra Singh Bisht	1578600	20.85	1578600	20.85
	Rajeev Sharma	1789680	23.64	1789680	23.64
	Sonia Bharal	1854600	24.50	1854600	24.50
	Yash Pal Arora	1651800	21.82	1651800	21.82
3	Reserves and Surplus Profit and loss Account As per last Balance sheet Add :- Profit for the year	1,594.66 533.17	1,285.94 308.72		
	Total	2,127.83	1,594.66		
4	Long term Borrowings Secured loans from banks Secured Term loans from other parties Unsecured Term loans from other parties	16.74	-		
	Total	16.74	-		
	Particulars of Borrowings				
	Name of Lender/Type of Loan	Nature of Security	Monthly Installments	No of Installment	
4.1	HDFC BANK-CAR LOAN	CAR GRANT I-10	11356	60	
	KOTAK MAHINDRA PRIME-CAR LOAN	CAR - HONDA CITY	20890	60	
	HDFC BANK-VEHICLE LOAN	COMMERCIAL	24417	48	

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Annexure	Particulars	As at 31st March 2023	As at 31st March 2022	
<p>Notes:</p> <p>4.2 Details of Terms of Repayment for the other Long-Term Borrowings and security provided in respect of the secured</p> <p>a) HDFC BANK-VEHICLE LOAN The loan is primarily secured by way of hypothecation of Motor Vehicle purchased from loan. The loan is repayable in 60 equal monthly Installments of Rs. 11356/-.</p> <p>b) KOTAK MAHINDRA PRIME-CAR LOAN The loan is primarily secured by way of hypothecation of Motor Vehicle purchased from loan. The loan is repayable in 60 equal monthly Installments of Rs. 20890/-.</p> <p>c) HDFC BANK-CAR LOAN The loan is primarily secured by way of hypothecation of Commercial Vehicle purchased from loan. The loan is repayable in 48 equal monthly Installments of Rs. 24417/-.</p>				
5	Long term provisions Provision for employee benefits - Provision for Gratuity (Note-28)	118.60	-	
	Total	118.60	-	
<p>Note: Provision for Gratuity: In accordance with Accounting Standard - 15 (Revised 2005), actuarial valuation was obtained</p>				
10	Deferred Tax Liabilities/Assets (Net) Related to Fixed Assets	11.55	11.84	
Total		11.55	11.84	
10.1	<p>Reasons for deferred tax asset to liability Assets are carried at residual value - as per the Companies Act, some assets are carried at residual value but as per Income tax Act, assets are carried at WDV. Addition of new assets- few new assets were added during the financial year 2022-23 having higher useful lives as per companies Act in comparison to Income tax Act</p>			
6	Short Term Borrowings			
	Secured Loan Repayable on Demand From Bank :- Banks	50.60	14.69	
Total		50.60	14.69	
Particulars of Borrowings				
6.1	Name of Lender/Type of Loan	Nature of Security	No of Installment	Rate of Interest
	ICICI BANK LTD	SECURED OD LIMIT	36	8.50%



Annexure	Particulars	As at 31st March 2023	As at 31st March 2022		
	a) Loan repayable on demand from bank:- Cash credit is secured by way of hypothecation of property situated at Office No-6/B First Floor H & G House plot No-12, Sector-11, CBD Belapur Navi Mumbai-400614. Above facility is further secured by way of the personal guarantee of the directors @ Raporate +3.60% to be linked at time of limit set/ loan booking will be applicable p.a. from ICICI BANK LTD.				
7	Trade Payables Due to Micro and Small Enterprises Due to Others Total	 15.36 514.40 529.76	 - 541.99 - 542.36		
7.1	Trade Payable ageing schedule as at 31 March 2023				
	Particulars	Outstanding for following periods from due date of payment			
		Less than 1 year	1-2 years	More than 3 years	Total
	(i) MSME	15.36	-	-	15.36
	(ii) Others	447.00	67.40	-	514.40
	(iii) Disputed Dues- MSME	-	-	-	-
	(iv) Disputed Dues- Others	-	-	-	-
	Total	462.36	67.40	-	529.76
	MSME - Undue				
	Others - Undue				
	Total	462.36	67.40		529.76
7.2	Trade Payable ageing schedule as at 31 March 2022				
	Particulars	Outstanding for following periods from due date of payment			
		Less than 1 year	1-2 years	More than 3 years	Total
	(i) MSME	-	0.37	-	0.37
	(ii) Others	515.87	4.93	3.19	541.99
	(iii) Disputed Dues- MSME	-	-	-	-
	(iv) Disputed Dues- Others	-	-	-	-
	Total	515.87	5.31	3.19	542.36
	MSME - Undue				
	Others - Undue				
	Total	515.87	5.31		542.36
8	Other Current Liabilities Payable for expenses Current Maturities of long term debts -Motor Car Loan -Property Loan Statutory Dues Commissions Staff payable & For Expenses Payable for assets Advance from customers Creditors for listed co. shares Other Payable-Credit Card, Shares Provision for Taxes Prvious Years Provision for Taxes Current year 22-23 Total	 69.26 48.66 109.21 187.51 414.64	 164.79 44.39 191.99 - 401.17		
11	Long Term Loans and Advances Security Deposit Other Long term loans & advances Total	 -	 -		

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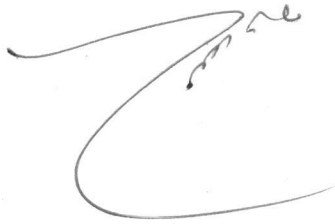
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PLANT PROPERTY AND EQUIPMENT
Annexure No. 9

(Rupees in Lakhs)

	As at 31st March 2023	As at 31st March 2022
Tangible Assets		
Office Building		
Gross Block	95.03	95.03
Addition During the year	-	-
Reduction during the year	-	-
Depreciation during the year	6.41	7.08
Opening Accumulated Depreciation	9.22	2.14
Closing Balance	79.40	85.81
Furniture		
Gross Block	15.62	15.62
Addition During the year	0.19	-
Reduction during the year	-	-
Depreciation during the year	0.58	0.73
Opening Accumulated Depreciation	13.54	12.81
Closing Balance	1.69	2.08
Motor Vehicles		
Gross Block	248.58	248.58
Addition During the year	21.88	-
Reduction during the year	12.20	-
Depreciation during the year	10.13	13.03
Opening Accumulated Depreciation	211.26	198.23
Accumulated Depreciation on asset sold	9.45	-
Closing Balance	46.32	37.32
Office Equipment		
Gross Block	22.64	22.64
Addition During the year	1.22	-
Reduction during the year	-	-
Depreciation during the year	0.43	0.40
Opening Accumulated Depreciation	21.90	21.50
Closing Balance	1.53	0.74





(Rupees in Lakhs)		
Machinery		
Gross Block	15.78	6.79
Addition During the year	0.65	8.99
Reduction during the year	-	-
Depreciation during the year	2.00	1.52
Opening Accumulated Depreciation	5.40	3.88
Closing Balance	9.03	10.38
Computer Software		
Gross Block	16.09	15.19
Addition During the year		0.90
Reduction during the year		
Depreciation during the year	0.58	1.12
Opening Accumulated Depreciation	14.50	13.38
Closing Balance	1.01	1.59
Computer		
Gross Block	42.75	39.04
Addition During the year	2.91	3.71
Reduction during the year	-	-
Depreciation during the year	2.49	1.51
Opening Accumulated Depreciation	39.01	37.50
Closing Balance	4.16	3.74
Total Fixed Assets	143.14	141.66
Net carrying amount		
Office Building	79.40	85.81
Furniture	1.69	2.08
Motor Vehicles	46.32	37.32
Office Equipment	1.53	0.74
IT Equipment	-	-
Machinery	9.03	10.38
Computer Software	1.01	1.59
Computer	4.16	3.74
Total	143.14	141.66

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Annexure	Particulars	As at 31st March 2023	As at 31st March 2022
12	Current Investments		
	Other Current Investment - FDR	545.65	94.77
	PDA Accounts	17.06	9.36
	YSL Altranates Alpha Plus Fund	100	-
	Investment in Mutual Fund Unquoted	2.5	2.50
	Total	665.21	106.63
13	Trade Receivables		
	Undisputed Trade receivables- considered good	2225.93	2,274.74
	Total	2,225.93	2,274.74

Trade Receivables ageing schedule as at 31 March 2023

13.1	Particulars	Outstanding for following periods from due date of payment				Total
		Less than 6 months	6m to 1 year	2-3 years	More than 3 years	
	(i) Undisputed Trade receivables- considered good	1,421.70	146.54	53.46	153.37	1,951.53
	(ii) Undisputed Trade receivables- considered doubtful	-	-	-	-	-
	(iii) Disputed Trade Receivables considered good	-	-	34.35	240.06	274.40
	(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-
	Total	1,421.70	146.54	87.80	393.43	2,225.93

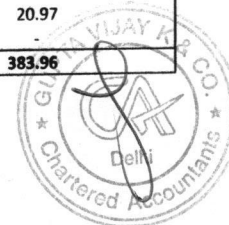
Trade Receivables ageing schedule as at 31 March 2022

13.2	Particulars	Outstanding for following periods from due date of payment				Total
		Less than 6 months	6m to 1 year	2-3 years	More than 3 years	
	(i) Undisputed Trade receivables- considered good	1,638.71	79.07	65.24	63.46	1,920.77
	(ii) Undisputed Trade receivables- considered doubtful	-	-	-	-	-
	(iii) Disputed Trade Receivables considered good	16.65	4.21	39.35	210.51	353.96
	(iv) Disputed Trade Receivables considered doubtful	-	-	-	-	-
	Total	1,655.36	83.28	104.59	273.97	2,274.74

14	Cash and Cash Equivalents		
	Balances with Banks	376.85	358.44
	Cash on hand	8.02	3.26
	Balance with fixed deposits		
	Total	384.87	361.70
15	Short-Term Loans and Advances		
	Security Deposits	28.04	29.31
	Total	28.04	29.31
16	Other Current Assets		
	Imprest	66.89	12.02
	Advance to Staff	83.43	82.00
	TDS Receivable Prvious Years	186.22	268.97
	TDS Receivable current year 22-23	160.23	-
	Prepaid Expense	46.24	20.97
	Credit Ledger Receivable	13.38	-
	Total	556.39	383.96

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(Rupees in Lakhs)

Annexure	Particulars	As at 31st March 2023	As at 31st March 2022
17	Revenue From Operations		
	Sale of Service	12,221.96	14,597.12
17.1	Other operating revenue	20.81	15.04
	Total	12,242.77	14,612.16
	Sale of Service		
	Agency Charges Income	1068.25	1057.04
	Export Clearance Income	195.83	193.37
	Freight Income	4095.02	4428.84
	Import Clearance Income	751.07	566.36
	Loading Unloadig Income	21.20	24.88
	Mis Income	23.34	16.02
	Transportation Income	390.92	288.48
	Import Duty Income	3,862.00	6,245.64
	AAI Charges Income	1,147.79	1,080.27
	Courier Charges Income	664.77	694.23
	IATA Commission Income	1.76	2.00
		12,221.95	14,597.13
	Other Operating Revenue		
	Income on FDR	15.75	7.64
	Other Income	-	7.40
	L.T.C.G On Sale of Vehicles	5.07	-
		20.82	15.04

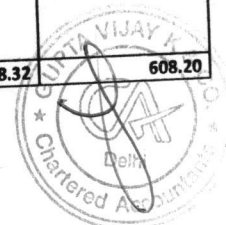
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(Rupees in Lakhs)

Annexure	Particulars	As at 31st March 2023	As at 31st March 2022
18	Direct Expenses	176.12	141.04
	Terminal Expense/Other	14.88	5.37
	Agency Charges	656.77	655.95
	Courier Charges	253.86	130.20
	Custom Clearance Exp	3,628.97	4,082.37
	Freight Expense	418.47	342.70
	Import Clearance Exp	1.27	0.87
	Loading Unloading Exp	1,149.06	1,061.56
	AAI Charges Expense	3,856.40	6,256.84
	Import Duty Exp	305.54	183.03
	Transportaion Exp	10,461.34	12,859.93
	Total		
19	Employee Benefits Expenses		
	Directors Remuneration	650.06	620.22
	Salaries & Wages	13.40	12.61
	Bonus	38.62	39.67
	Provident Fund	15.95	11.89
	Staff welfare expenses	3.85	4.56
	ESIC	27.60	-
	Gratuity Expense	749.48	688.95
	Total		
20	Finance Costs	1.11	4.04
	Interest On Loan	8.72	4.14
	Bank charges	0.21	0.23
	Interest On TDS		2.88
	Interest On Service tax/GST	10.04	11.29
	Total		
21	Other Expenses		
	Administration & General Expenses		
	Auditor's Remuneration (Refer to note no.21.1)	4.00	4.00
	Telephone Expense	10.25	10.70
	Electricity Charges	14.39	11.99
	Insurance Charges	12.58	5.38
	Legal & Professional Charges	70.07	76.75
	Printing & Stationery Cost	22.58	18.89
	Rent Rates & Taxes	42.95	38.66
	Repairs & Maintenance Cost	51.72	41.19
	Travelling & Conveyance Cost	2.45	0.77
	Donations	0.18	0.06
	Conveyance Expense	2.36	3.35
	Sundry Balances Written off	-	346.26
	Foreign Currency Flutuation	-2.44	1.94
	Insurnace Expense on Vehicle	1.23	0.81
	Fees & Subscription Expense	8.93	8.09
	Festival Expense	6.55	0.65
	Office Expense	6.15	2.23
	Other Establishment Expenses	1.89	13.88
	Contracual Services	19.93	11.00
	Selling & Distribution Expenses		
	Advertising Expenses	1.17	0.90
	Short & Excess	-0.53	0.53
	Commission Expenses		
	Tours & Travel expenses	1.91	10.17
	Business Promotion Expenses		
	Exhibition Expenses		
	Other Selling & Distribution Expenses		
Rebates and Discount on Fabric & Yarn			
Freight and Forwarding Expenses			
	Total	278.32	608.20



(Rupees in Lakhs)

Annexure	Particulars	As at 31st March 2023	As at 31st March 2022
21.1	Auditors Remuneration		
	(a) Auditor		
	Statutory Audit Fees Tax Audit fees	4.00	4.00
	(b) Certification & Consulting Fees (Other Services)		
	Total	4.00	4.00
22 Earning per share			
	Particulars	For the year ended 31 March 2023	For the year ended 31 March 2022
	Restated profit attributable to equity shareholders (Rs)	533.17	308.72
	Weighted average number of equity shares	7569600	7569600
	Restated Earnings per share basic (Rs)	7.04	4.08
	Restated Earnings per share diluted (Rs)		
	Face value per equity share (Rs)	10	10

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Annexure No. 23**Related Party Disclosure:**

In accordance with the requirement of Accounting Standard (AS) -18 on Related Party Disclosures, the names of the related parties where control exists and /or with whom transactions have taken place during the year in the or during the course of business, as identified and certified by the management are:

Name of the Party	Relationship
Narendra Singh Bisht	Director
Yash Pal Arora	Director
Rajeev Sharma	Director
Nitin Bharal	Director
Charumita Bhutani	Company Secretary
Nedlloyd Logistics India Pvt Ltd	Enterprises over which directors have significant influence

The following transactions were carried out with the related parties and the balances of these related parties are presented herein below:

(Rupees in Lakhs)

Particulars	As at 31st March 2023	As at 31st March 2022
Remuneration		
Narendra Singh Bisht	26.60	26.40
Yashpal Arora	32.15	27.05
Rajeev Sharma	31.50	26.40
Nitin Bharal	27.90	22.80
Charumita Bhutani	0.23	-
Sale Transaction		
Nedlloyd Logistics India Pvt Ltd	50.30	51.10
Purchase Transaction		
Nedlloyd Logistics India Pvt Ltd	7.54	40.37
Closing Balance:- Amt Payable		
Narendra Singh Bisht	2.29	2.20
Yashpal Arora	2.50	2.25
Rajeev Sharma	2.50	2.20
Nitin Bharal	2.50	1.90
Charumita Bhutani	0.23	-
Nedlloyd Logistics India Pvt Ltd	39.84	24.38





Annexure 24: Expenditure in Foreign Currency		
(Rupees in Lakhs)		
Particulars	As at 31st March 2023	As at 31st March 2022
Import of Freight & Chgs (In INR)	323.88	212.24
	-	-
Annexure 25: Contingent Liabilities		
(Rupees in Lakhs)		
Particulars	As at 31st March 2023	As at 31st March 2022
Claim against company not acknowledged as debts		
- in respect of Income Tax	18.99	-
- in respect of Other Indirect Taxes	1,789.97	-
Total	1,808.96	-
<p>i) Income Tax Claim on IT Portal for Asst. Year 2016-17 and 2020-21-Rs.18.78 Lacs</p> <p>ii) TDS Claim on TRACES for Asst. Year 2008-2009 and 2018-19-Rs. 0.20 Lacs</p> <p>iii) Service Tax Claim under Show Cause Notice No. 31/2020-21 dated 14th December 2020 amounting to Rs. 17.90 Cr. The company has filed its replies/representations with the Appropriate Authorities. It is yet to be adjudicated by the Appropriate Authority and hence is contingent in nature.</p>		
Annexure 26: Earnings in Foreign Currency		
(Rupees in Lakhs)		
Particulars	As at 31st March 2023	As at 31st March 2022
Exports of Freight & Chgs (In INR)	205.81	157.71
		-

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COMMITTED CARGO CARE LIMITED

Annexure No. 27: RATIOS

Type	Numerator	Denominator	2023	2023	2022	2022	As at 31st March 2023	As at 31st March 2022
Current Ratio (in times)	Total Current Assets	Total Current Liabilities	3,860.44	995.00	3,156.34	844.12	3.88	3.74
Debt- Equity Ratio (in times)	Total Debts (Debts consists of borrowing)	Total Equity	67.34	2,884.79	14.69	2,351.62	0.02	0.01
Return on Equity Ratio (in %)	Net Profit after Tax	Average total equity	533.17	2,618.21	308.72	2,197.27	20.36	14.05
Trade Receivables Turnover Ratio (in times)	Revenue from operations	Average Trade Receivables	12,221.96	2,250.33	14,597.12	2,118.35	5.43	6.89
Trade Payables Turnover Ratio (in times)	Total Purchase	Average Trade Payables	10,461.34	536.06	12,859.93	439.37	19.52	29.27
Net Capital Turnover Ratio (in times)	Revenue from operations	Average working capital (i.e. Total current assets less current liabilities)	12,221.96	2,588.83	14,597.12	2,165.17	4.72	6.74
Net Profit Ratio (in %)	Profit for the year after tax	Total Income	533.17	12,242.77	308.72	14,612.16	4.35	2.11
Return on Capital Employed (in %)	Profit before tax and interest and other income	Capital employed = Net worth + Deferred Tax liabilities	710.20	2,952.13	414.65	2,366.31	24.06	17.52
Return on Investment (in %)	Income generated from invested funds	Average investment funds in treasury investments	15.75	320.21	7.64	135.96	4.92	5.62

**Note:- Capital Employed Calculated by equity share capital + Borrowing



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Annexure 28: Disclosure of liability of gratuity**Defined benefit plan – gratuity:**

In accordance with Accounting Standard - 15 (Revised 2005), actuarial valuation was obtained from the actuary in respect of the aforesaid defined benefit plans using projected unit credit method.

The details of the above are as follows:

Membership data

Particulars	As at March 31, 2023	As at March 31, 2022
	Gratuity (unfunded)	Gratuity (unfunded)
Number of employees	164	157
Qualifying monthly salary	32.47	30.05
Average past service (in years)	6.29	5.87
Average age (in Years)	39.14	38.64
Average outstanding service of employees (in Years)	18.86	19.36

Actuarial Assumptions:

Company attention was drawn to provisions of accounting standard that actuarial assumptions are an entity's best estimates of variables that will determine the ultimate cost of providing post employment benefits and shall be unbiased & mutually compatible

Economic Assumptions

Particulars	As at March 31, 2023	As at March 31, 2022
	Gratuity (unfunded)	Gratuity (unfunded)
Discount rate (per annum)	7.38%	7.22%
Salary growth rate (per annum)	10.00%	10.00%
Withdrawal rate (per annum) age band		
Upto 30 Years	5.00%	5.00%
31 to 44	3.00%	3.00%
44 & Above	2.00%	2.00%
Mortality Rates (per annum) age in year		
15	0.000698	0.000698
20	0.000924	0.000924
25	0.000931	0.000931
30	0.000977	0.000977
35	0.001202	0.001202
40	0.00168	0.00168
45	0.002579	0.002579
50	0.004436	0.004436
55	0.007513	0.007513
60	0.011162	0.011162
65	0.015932	0.015932
70	0.024058	0.024058
75	0.038221	0.038221
80	0.061985	0.061985
85	0.100979	0.100979
90	0.163507	0.163507
95	0.259706	0.259706
100	0.397733	0.397733



Note:

The estimates of future salary increase, considered in actuarial valuation, take into account inflation, seniority, promotion and other relevant factors, such as supply and demand in the employment market

Statement showing changes in present value of obligations during the year:

Particulars	As at March 31, 2023	As at March 31, 2022
	Gratuity (unfunded)	Gratuity (unfunded)
Present value of obligation as at the beginning of year	166.41	176.56
Interest cost	12.01	12.01
Past service cost		
Current service cost	22.72	20.95
Benefit Paid	-8.33	-2.74
Actuarial (gain)/loss on obligations	-7.14	-40.36
Present value of obligation at the end of the year	185.68	166.42

Actuarial gain/loss recognized for the year:

Particulars	As at March 31, 2023	As at March 31, 2022
	Gratuity (unfunded)	Gratuity (unfunded)
Actuarial (gain)/loss for the period –recognized	(7.14)	(40.36)
Actuarial (gain)/loss for the period –unrecognized	-	-

Amount to be recognized in balance sheet:

Particulars	As at March 31, 2023	As at March 31, 2022
	Gratuity (unfunded)	Gratuity (unfunded)
Present value of obligation	185.68	166.41
Funded status	-185.68	-166.41
Net Liability recognized in balance sheet	-185.68	-166.41
Long term provision		
Sort term provision		

Expenses recognized in the statement of profit and loss:

Particulars	As at March 31, 2023	As at March 31, 2022
	Gratuity (unfunded)	Gratuity (unfunded)
Current service cost	22.72	20.95
Total employer expense		
Present value of obligation as at the end of the year		
fair value of planned asset as at the end of the year		
Past service cost		
Interest cost	12.01	12.01
Expected return on planned assets		
Curtailment/settlement Cost		
Net actuarial (gain)/loss recognized	(7.14)	(40.36)
Expenses recognized in the statement of profit and loss	27.60	-7.40

Annexure-29: MSME

On the basis of confirmation obtained from the supplier who have registered themselves under the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act, 2006) and based on the information available with the company, the following

Particulars	As at	As at
	31 March 2023	31 March 2022
a) The principle amount and the interest due thereon remaining unpaid to any supplier at the end of each accounting period		
- Principle amount	15.36	0.37
- Interest due thereon		
b) The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (27 of 2006), along with the amount of the payment made to the supplier beyond the appointed day during each accounting period;		

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<p>c) The amount of interest due and payable for the period of delay in making payment (which has been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;</p> <p>d) The amount of interest accrued and remaining unpaid at the end of each accounting period; and</p> <p>e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.</p>		
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Annexure 30: Notes to Accounts

(i) Expenditures on Corporate Social responsibility has not been incurred during the year as it is not applicable to the Company.

(ii) Previous Year figures have been regrouped or rearranged wherever necessary to make them comparable with Current Year.

(iii) Company has filed complaints under section 138 The Negotiable Instruments Act, 1881 in relation to default in payment by third parties for claim approximately to Rs. 79.01 Lacs. Company has filed five civil suits for Recovery of Rs. 67.16 Lacs from third

(iv) Segment reporting

A. Basis for segmentation

The operations of the group are limited to Two segment viz. "Custom House Broking & Freight Forwarding Service", which as per AS - 17 "Segment Reporting" is considered the only reportable segment.

B. Geographic Segment

The group provides all its services only from its office located in India and does not have any separate identifiable geographic

C. Major Customer

There is single customer which accounted for 10% or more of the Total revenue.

(v) Title deed of immovable property not held in the name of company

The company holds all the title deeds of immovable property in its name.

(vi) Benami property

The company does not have any Benami property, where any proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

(vii) Security of Current Assets Against Borrowings

The company has not filed quarterly returns or statements of current assets with Banks for borrowing facility against the security of the current assets from banks.

(viii) wilful defaulter

The company is not declared as wilful defaulter by any bank or financial Institution or other lender.

(ix) Transactions with struck off companies

The company does not have any transactions with companies struck off under section 248 of the Companies Act, 2013.

(x) Registration of charges or satisfaction with Registrar of Companies

The company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

(xi) Scheme of Arrangements

There is no Scheme of Arrangements approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act,

(xii) Utilisation of Borrowed funds and share premium:

(A) The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall:

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(B) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall:

- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(xiii) Undisclosed income

The company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the years in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961), unless there is immunity for disclosure under any scheme.



(xiv) Compliance with number of layers of companies

The Company does not have any subsidiaries therefore disclosure of compliance with number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable.

(xv) Disclosure pertaining to 'details of crypto currency or virtual currency

The company has not traded or invested in Crypto currency or Virtual Currency during the reporting periods

(xvi) Revaluation of PPE and Intangible assets

The company has not revalued its Property, Plant and Equipment and Intangible assets during the reporting periods. The disclosure as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017 is not applicable.

As per our report of even date attached
For **GUPTA VIJAY K & CO.**
Firm Regn No. 021206N
Chartered Accountants

Vijay Kumar Gupta
Partner
M.No. 501902
New Delhi
UDIN:- 235019028GQEZG70T7
Date :27/07/2023



For and on behalf of the Board of Directors
COMMITTED CARGO CARE LIMITED

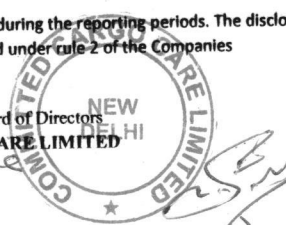
Yash Pal Arora
Director
DIN: 00391472

Rajeev Sharma
Director
DIN: 00936817

Charumita Bhutani
Company Secretary

Nitin Bharal
CEO

Narendra Singh Bisht
CEO



Depreciation Chart As Per Income Tax Rules For The Year Ending On 31/12/2023

Particulars	Rate of Dep.	01/04/2022	Additions		Sales	Total	Depreciation	W.D.V.as on 31.03.2023
			More than 180 Days	Less than 180 Days				
Building	10%	62.62	-	-	-	62.62	6.26	56.36
FURNITURE & FIXTURES	10%	4.76	-	0.19	-	4.95	0.49	4.45
Plant and Machinery	15%	73.80	22.98	0.77	7.83	89.72	11.74	85.81
Computers	40%	5.80	2.51	0.40	-	8.71	2.98	5.73
TOTAL		146.98	25.49	1.36	7.83	166.00	21.47	152.35

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Deferred Tax Calculation

FY 2021-22

Net Block under Companies Act, on 31-3-2022	25.39
WDV as per the I.Tax Act, as on 31-03-2022	23.54
Deferred Liabilities of Depreciation	1.85
DTL	0.47

FY 2022-23

Net Block under Companies Act, on 31-3-2023	22.62
WDV as per the I.Tax Act, as on 31-03-2023	21.47
Deferred Liabilities of Depreciation	1.15
DTL	0.29

