

Date: May 29th, 2024

To,
National Stock Exchange of India Limited
Listing & Compliance Department
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra
Mumbai - 400 051 India

Company Symbol: **COMMITTED**
Company ISIN: INE597Z01014

Subject: Outcome of Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 for the Board Meeting of Committed Cargo Care Limited ("the Company")

Dear Sir/Madam,

We wish to inform you that, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its duly convened meeting held today i.e. Wednesday, May 29th 2024 *inter-alia*

- I. Noted the Auditors Report for audited financial results for the financial year ended 31st March, 2024. A copy of the said Auditors Report is attached as **Annexure- A**.
- II. Considered, approved and took on record the Standalone Audited Financial Results, duly reviewed by the Audit Committee, for the *half year and year ended on March 31, 2024*. A copy of the said standalone audited financial results is attached as **Annexure- B**.
- III. The Board has recommended a dividend of Rs. 0.50/- per equity share of face value of Rs. 10/- each for the year ended 31st March 2024. The dividend is subject to approval of shareholders at the ensuing Annual General Meeting of the Company;
- IV. The appointment of M/s Akhil Rohatgi & Company, Company Secretaries ("the PCS Firm") (FRN: P1995DE072900); Partner Mr. Deepak Kumar (M. No. F10189) as the **Secretarial Auditor** of the Company for the Financial Year 2024-25;

The details as per requirement of Regulation 30 of (Listing Obligations and Disclosure Requirements) 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023 for appointment of Secretarial Auditor is attached as **Annexure – C**.

The meeting of Board of Directors commenced at 12.30 P.M. and concluded at 01.10 P.M. The above information is also available on the website of company at www.committedgroup.com.

**Further please be informed that trading window closed from April 01, 2024 for declaration of audited financial results for the period ended 31st March, 2024, shall reopen 48 hours after the declaration of results i.e. from May 31st 2024.*

You are requested to take note of the above and arrange to bring the above to the notice of all concerned.

Thanking You,

Yours Faithfully,
For **Committed Cargo Care Limited**

Charumita Bhutani
Company Secretary

Regd. & Corp. Off.: A-406, Road No.4, Street No.8, Mahipalpur Extn., New Delhi – 110037

Tel.: +91-11-46151111, +91-11-46040343

E-mail: contact@committedcargo.com, Website: www.committedgroup.com

CIN: L63090DL1998PLC096746

Annexure-C

The details as per requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July 2023, for appointment of Secretarial Auditor, are given below:

Name	M/s Akhil Rohatgi & Company
Designation	Secretarial Auditor
Reason for change	Appointment
Date of appointment/-re appointment/-cessation & term of appointment/ re-appointment	May 29, 2024 Appointed as Secretarial Auditor for the Financial Year 2024-25
Brief Profile	Akhil Rohatgi & Company, Company Secretaries, ("the PCS Firm") (Firm Registration No. P1995DE072900) was established in 1995. Mr. Deepak Kumar, Partner in the PCS Firm, has been in practice since 2015. The PCS Firm has a Peer Review certificate, which is valid till 31 st March, 2025. The PCS Firm is engaged primarily in providing secretarial audit and corporate law advisory services to clients.
Disclosure of relationships between Directors	NA

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Independent Auditor's Report on the Standalone Financial Results of Committed Cargo Care Limited for half year and year ended 31st March 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,

The Board of Directors

Committed Cargo Care Limited

Opinion

We have audited the accompanying standalone financial results of Committed Cargo Care Limited (hereinafter referred to as the "Company") for the half year and year ended 31st March 2024 (Annual Financial Results), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other financial information for the year ended 31st March 2024.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results section of our report. We are independent auditors of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that is relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.



Management's and Board of directors Responsibilities for the standalone Annual Financial results.

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements. The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and-fair view of the net profit/ loss and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Management and Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each Company for preventing and detecting frauds, and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, A whether due to fraud or error.

In preparing the standalone annual financial results, the respective Management and the Board of Directors are responsible for assessing each Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Company to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors are responsible for overseeing the financial reporting process of each Company.

Auditor's Responsibilities for the audit of the standalone Annual Financial results.

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.



As part of an audit in accordance. With SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of Accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the Going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company and such other entities included in standalone annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with statements that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.




Other Matters

The standalone annual financial results include the results for the half year ended 31st March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the half year ended 30th September 2023 of the current financial year which were subject to limited review by us.

For the purpose of our examination, we have relied on audit findings by M/s. Gupta Vijay K & Co., Chartered Accountants for the half year and financial year ended March 31, 2024, and for the financial year ended March 31, 2023 respectively.

For Aggarwal Vineeta & co.
Chartered Accountants


Suresh Aggarwal
(Partner)

Membership No. 087280

UDIN: **24087280BKELIA9107**

Dated: 29.05.2024

Place: New Delhi



COMMITTED CARGO CARE LIMITED

CIN: L63090DL1998PLC096746

Plot No-406, Block-A, Road No-4, Gali No 8, Mahipalpur Extn., New Delhi - 110037

Standalone Financial Results for the Half year and year ended 31st March, 2024

(Amount in Lakhs except share and earnings per equity share data)

Particulars	Half Year Ended			Year Ended	
	As at 31st March 2024	As at 30th September 2023	As at 31st March 2023	As at 31st March 2024	As at 31st March 2023
	(Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Audited)
(A) REVENUE					
Revenue From Operations	7,823.59	6,436.22	-	14,259.81	12,221.96
Other Income	68.72	7.94	-	76.66	20.81
Total Income	7,892.31	6,444.16	-	14,336.47	12,242.77
(B) EXPENDITURE					
Direct expenses for operation	6,773.30	5,543.00	-	12,316.30	10,461.34
Employee benefits expense	538.96	410.64	-	949.60	749.48
Finance costs	2.71	3.43	-	6.14	10.04
Depreciation and amortisation expense	38.53	10.62	-	49.15	22.62
IPO expenses written off	62.89	-	-	62.89	-
Other expenses	254.71	127.43	-	382.14	278.32
Total Expenditure	7,671.10	6,095.12	-	13,766.22	11,521.80
Profit before Exceptional and Extraordinary items and tax	221.21	349.04	-	570.25	720.97
Extra-ordinary & Exceptional items	-	-	-	-	-
Profit before tax	221.21	349.04	-	570.25	720.97
Tax Expense:					
(1) Current tax	69.89	87.87	-	157.76	187.51
(2) Deferred tax	0.71	-	-	0.71	0.29
Profit for the year	150.61	261.17	-	411.78	533.17
Earning per equity share of the face value of Rs.10 /- each					
(1) Basic	1.39	3.45	-	3.81	7.04
(2) Diluted	1.39	3.45	-	4.56	7.04

Notes:

1. The above results have been prepared as per Generally Accepted Accounting Principles in India, prescribed u/s section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting), as applicable, specified in Section 133 of the Companies Act, 2013 read with relevant thereunder or as specified by the Institute of Chartered Accountants of India, whichever is applicable.

2. The above results for the half year and year ended March 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 29, 2024.

3. The Company has chosen to prepare the financial results in existing Accounting Standards format in accordance with the Press Release No. 11/10/2009 CL-V, wherein Companies whose securities are listed or in the process of listing on SME exchange shall not be required to apply Ind AS. Such companies shall continue to comply with the existing Accounting Standards unless they choose otherwise



4. There were no exceptional and Extra-Ordinary items for the reporting period.
5. The balance appearing under the Trade Payables, Loans & Advances, Other Current Liabilities are subject to confirmation and reconciliation and consequent adjustments, if any, shall be accounted for in the year of confirmation and / or reconciliation.
6. The Company got its Equity Shares listed on the Emerge platform of the National Stock Exchange of India Limited ("NSE EMERGE") w.e.f 18th October, 2023, and the Company prepared the financial results for the half year and year ended 31st March, 2024.
7. The comparative results and other information for the half year ended 31st March 2023 have not been given as the Company got listed in current financial year i.e 2023-24 . However, the management has exercised necessary due diligence to ensure that the said results provide a true and fair view of its affairs.
8. As the Company's business activity falls within a single primary business segment, the disclosure requirements as per AS 17 "Segment Reporting" are not applicable.
9. The figures for half year ended 31st March, 2024 are the balancing figures between the audited financial results for the year ended 31st March, 2024 and the published un-audited financial results for six months ended 30th September, 2023.
10. The Board of Directors have recommended a dividend of Rs. 0.50 per equity share (5%) of face value of Rs. 10 each at their meeting held on 29th May, 2024 subject to approval of shareholders in ensuing Annual General Meeting.
11. The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share in accordance with the Accounting Standard 20.
12. Previous period figures have been re-grouped and re-classified wherever necessary.
13. The results of the Company are also available for investors at www.committedgroup.com, and www.nseindia.com.

Place: New Delhi
Date:- 29th May 2024

For and on behalf of the Board of Directors
COMMITTED CARGO CARE LIMITED
NEW DELHI



Rajeev Sharma
Managing Director
DIN: 00936817



COMMITTED CARGO CARE LIMITED

CIN: L63090DL1998PLC096746

Plot No-406, Block-A, Road No-4, Gali No 8, Mahipalpur Extn., New Delhi - 110037

Standalone Statement of Assets & Liabilities As at 31st March 2024

(Rupees in Lakhs)

Particulars	As at 31st March 2024	As at 31st March 2023
	(Audited)	(Audited)
<u>EQUITY AND LIABILITIES</u>		
(1) Shareholders' Funds		
Share Capital	1,080.96	756.96
Reserves and Surplus	4,710.41	2,127.83
	5,791.37	2,884.79
(2) Share Application Money Pending Allotment		
(3) Non-Current Liabilities		
Long-Term Borrowings	11.15	16.74
Other Long-Term Liabilities	-	-
Long-Term Provisions	150.21	118.60
	161.36	135.34
(4) Current Liabilities		
Short-Term Borrowings	-	50.60
Trade Payables		
- Due to Micro and Small Enterprises	16.25	15.36
- Due to Others	576.67	514.40
Other Current Liabilities	410.48	414.64
	1,003.40	995.00
Total	6,956.13	4,015.13
<u>ASSETS</u>		
(1) Non-Current Assets		
Property, Plant and Equipment and Intangible assets		
Tangible Assets/Intangible assets	306.20	143.14
Non-Current Investments	-	-
Deferred Tax Assets (Net)	10.84	11.55
Long Term Loans and Advances	-	-
Other Non-Current Assets	251.59	-
	568.63	154.69
(2) Current Assets		
Current Investments	2,136.64	665.21
Trade Receivables	2,682.43	2,225.93
Cash and Cash Equivalents	834.27	384.87
Short-Term Loans and Advances	63.62	28.04
Other Current Assets	670.54	556.39
	6,387.50	3,860.44
Total	6,956.13	4,015.13

Figures of the previous period / year have been rearranged / reclassified wherever necessary, to correspond with current

For and on behalf of the Board of Directors
COMMITTED CARGO CARE LIMITED

Rajeev Sharma
Managing Director
DIN: 00936817



Place: New Delhi
Date:- 29th May 2024

COMMITTED CARGO CARE LIMITED

CIN: L63090DL1998PLC096746

Plot No-406, Block-A, Road No-4, Gali No 8, Mahipalpur Extn., New Delhi - 110037

Standalone Cash Flow Statement As at 31st March, 2024

(Rupees in Lakhs)

Particular		As at 31st March 2024	As at 31st March 2023
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net profit before tax , prior period items and extra-ordinary items	570.25	720.97
	Adjustment for		
	Depreciation	49.15	22.62
	Interest and finance charges	6.14	10.04
	Prior Period Item	-	-
		55.29	32.66
	Operating profit before working capital changes	625.53	753.63
	Adjustment for:		
	Adjustments for provisions	31.61	104.43
	Adjustments for decrease (increase) Trade and other receivables	(456.49)	48.80
	Adjustments for decrease (increase) Trade payables / other liabilities	59.00	14.74
	Adjustments for decrease (increase) Loans and Advances /others	(400.61)	(171.17)
		(766.49)	(3.20)
	Cash generated from operations	-140.96	750.43
	Direct Taxes paid(Mat Credit Set off)	(158.47)	(187.80)
	Net cash from operating activities - A	-299.43	562.63
B.	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of assets / addition to CWIP/ construction stores & advances/ others	(212.22)	(23.49)
	FDR/MF/Other Investment	(1471.43)	(558.58)
	Net cash used in Investing activities - B	-1,683.65	(582.07)
C.	CASH FLOW FROM FINANCING ACTIVITIES		
	Issue of Equity capital	2494.80	-
	Proceeds from borrowings(net)	(56.19)	52.65
	Interest paid	(6.14)	(10.04)
	Net cash from financing activities - C	2,432.47	42.61
	Net increase / decrease in cash and cash equivalents (A+B+C)	449.40	23.17
	Cash and cash equivalents - opening balance	384.87	361.70
	Cash and cash equivalents - closing balance	834.27	384.87
	Net cash increase / decrease	449.40	23.17

The above cash flow statement has been prepared under the "Indirect Method" as set out in the Accounting Standard -3 on Cash Flow Statement issued by The Institute of Chartered Accountants of India.

For and on behalf of the Board of Directors
COMMITTED CARGO CARE LIMITED
Rajeev SharmaManaging Director
DIN: 00936817Place: New Delhi
Date:- 29th May 2024